

# **EXHIBIT 8**

Form **5500**Department of the Treasury  
Internal Revenue ServiceDepartment of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

84043274  
209 03 0001  
Official Use Only  
OMB Nos. 1210-0110  
1210-0089**2003**This Form Is Open to  
Public Inspection.**Part I Annual Report Identification Information**

For the calendar plan year 2003 or fiscal plan year beginning and ending

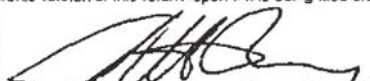
- A** This return/report is for: (1) ☐ a multiemployer plan; (3) ☐ a multiple-employer plan; or  
(2) ☒ a single-employer plan (other than a multiple-employer plan); (4) ☐ a DFE (specify) \_\_\_\_\_
- B** This return/report is: (1) ☐ the first return/report filed for the plan; (3) ☐ the final return/report filed for the plan;  
(2) ☐ an amended return/report; (4) ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here \_\_\_\_\_
- D** If filing under an extension of time or the DFVC program, check box and attach required information. (see instructions) ☒

**Part II Basic Plan Information -- enter all requested information.**

<b>1a</b> Name of plan M&T BANK CORPORATION RETIREMENT SAVINGS PLAN	<b>1b</b> Three-digit plan number (PN) ▶ 004
	<b>1c</b> Effective date of plan (mo., day, yr.) 04/01/1986
<b>2a</b> Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) MANUFACTURERS AND TRADERS TRUST CO  MANUFACTURERS AND TRADERS TRUST CO EMPLOYEE BENEFIT PLAN COMMITTEE ONE M&T PLAZA  BUFFALO NY 14203-2301	<b>2b</b> Employer Identification Number (EIN) 16-0538020 <b>2c</b> Sponsor's telephone number 716-842-5872 <b>2d</b> Business code (see instructions) 

**Caution:** A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.


Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report if it is being filed electronically, and to the best of my knowledge and belief, it is true, correct and complete.

SIGN  
HERE

 V.P. 10/15/04 Norbert H. Remus V.P.

Signature of plan administrator

Date

Type or print name of individual signing as plan administrator

SIGN  
HERE

 V.P. 10/15/04 Norbert H. Remus V.P.

Signature of employer/plan sponsor/DFE

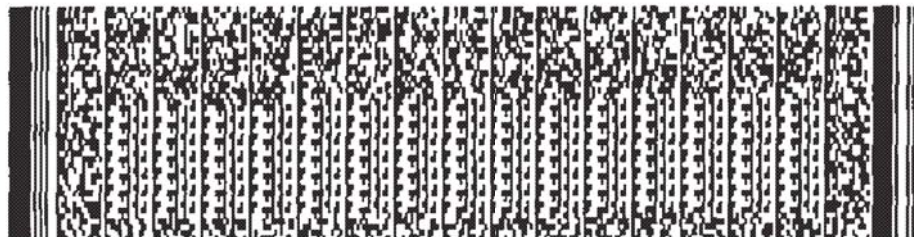
Date

Type or print name of individual signing as employer, plan sponsor or DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

v6.1

Form 5500 (2003)



HABIB0000461

M&T BANK CORPORATION RETIREMENT SAVINGS PLAN AND TRUST  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

Name and title of issue	Number of shares or principal amount	Fair value
<b>Common stock</b>		
Financial:		
M&T Bank Corporation*	2,689,693	\$ 264,396,822
<b>Mutual fund investments</b>		
Federated Institutional Prime Obligations Fund	6,722,552	6,722,552
Goldman Sachs Growth Opportunities Fund**	229,507	4,374,403
Harbor Capital Advisors, Inc. Capital Appreciation Fund***	479,425	12,616,475
Harbor Capital Advisors, Inc. International Fund***	450,565	16,576,285
Janus Distributors LLC Small Cap Value Fund***	666,538	20,722,678
MTB Group of Funds International Equity Fund***	291,749	3,821,215
MTB Group of Funds Large-Cap Stock Fund	1,097,102	9,996,424
MTB Group of Funds Large-Cap Value Fund	599,979	6,305,778
MTB Group of Funds Mid-Cap Stock Fund	2,751,914	42,076,764
MTB Group of Funds Prime Money Market Fund	38,962,044	38,962,044
MTB Group of Funds Small Cap Stock Fund***	1,174,272	11,026,434
MTB Group of Funds U.S. Government Bond Fund	2,054,091	19,801,436
The Vanguard Inc. Balanced Index Fund***	666,541	12,177,710
The Vanguard Inc. Institutional Index Fund***	337,576	34,358,444
		238,540,622
<b>Loans to participants</b>		
5.00%-10.50%, fully secured by vested benefits, due 2004 through 2008	\$ 8,430,591	8,430,591
<b>Total investments</b>		<u>\$ 511,368,035</u>

\* See note 5 of notes to financial statements.

\*\* Effective March 1, 2004, participants' investments in the Goldman Sachs Growth Opportunities Fund were redeemed and the proceeds were invested in the MTB Group of Funds Mid-Cap Stock Fund.

\*\*\* Effective March 1, 2004, the following investment options were discontinued, the related investments redeemed and the proceeds invested in shares of the new investment options, as indicated below:

Discontinued investment option

Harbor Capital Advisors, Inc. Capital Appreciation Fund  
Harbor Capital Advisors, Inc. International Fund  
Janus Distributors LLC Small Cap Value Fund  
MTB Group of Funds International Equity Fund  
MTB Group of Funds Large-Cap Stock Fund  
The Vanguard Inc. Balanced Index Fund  
The Vanguard Inc. Institutional Index Fund

New investment option

T. Rowe Price Associates, Inc. Growth Stock Fund  
Templeton Funds, Inc. Foreign Fund  
T. Rowe Price Associates, Inc. Small-Cap Value Fund  
Templeton Funds, Inc. Foreign Fund  
MTB Group of Funds Small-Cap Growth Fund  
T. Rowe Price Associates, Inc. Balanced Fund  
T. Rowe Price Associates, Inc. Equity Index Trust

84043274  
2019.03.0022